

Management Concept :

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M. B. A. (First Semester) Examination,  
Nov.-Dec. 2017

(CBCS Course)

(For Regular/ATKT/Ex. Students)

Paper : FT-CC-102

MANAGERIAL ECONOMICS

Time Allowed : Three hours

Maximum Marks : 85

*Note : Attempt any five questions. All questions carry equal marks. Strictly follow word limits. Provide diagrams wherever necessary. Do not leave unnecessary space in answer book. Use maximum pages of main answer book. Do not leave blank pages in the answer books. Maximum words limit for each answer is 500 words.*

1. Explain the Responsibilities of a Managerial Economist.

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2. Discuss the following fundamental concepts of Managerial Economics : (Both)
  - (a) Concept of "Discounting Principle" with suitable example
  - (b) Concept of "Incremental Reasoning" (with "Principle of Equi-marginalism" also)
3. Explain the methods of "Demand Forecasting". Which one you like the most?
4. Write a note on "Theory of Consumer's Surplus".
5. Elucidate the Law of variable proportions as a part of production function. Provide diagrams.
6. Discuss in detail the "Cost-output relationship" in the short Run and long Run". What is "Envelope Curve"?
7. What is "Imperfect Market"? Explain the features of "Imperfect Market".
8. Define Monopolistic Competition. How price and output is determined in the "Monopolistic Market Competition"? Provide suitable diagrams also.

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9. Write a note on "Social Cost Benefit Analysis".
10. What do you mean by "Input-Output" Analysis? Write a note on "Input-Output" Analysis with relevant tables, its uses and limitations of Input-Output Analysis.